

ENROLLMENT CATEGORIES	10-15-2015 ACTUAL	10-15-2016 ACTUAL	10-15-2017 ESTIMATE
Pupils On Roll Regular Full-Time	347.0	351.0	351.0
Pupils On Roll Special Ed Full-Time	53.0	52.0	51.0
Pupils On Roll SUBTOTAL	400.0	403.0	402.0
Pupils in Private School Placements	5.0	5.0	7.0
Pupils Sent to Other Districts Regular	63.0	54.0	54.0
Pupils Sent to Other Districts Special Ed	18.0	26.0	23.0
Pupils Received	1.0	1.0	2.0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,585,038	1,616,738	1,649,073
Unrestricted Miscellaneous Revenues	10-1XXX	8,990	4,997	5,000
Interest Earned On Current Expense Emergency Res	10-1XXX	7,645	0	0
Interest Earned On Capital Reserve Funds	10-1XXX	2,547	1,800	1,000
Subtotal - Revenues From Local Sources		1,604,220	1,623,535	1,655,073
Revenues from State Sources:				
School Choice Aid	10-3116	838,586	876,512	876,512
Categorical Transportation Aid	10-3121	47,531	50,786	50,786
Extraordinary Aid	10-3131	23,382	0	0
Categorical Special Education Aid	10-3132	275,873	279,894	279,894
Equalization Aid	10-3176	4,162,988	4,180,760	4,180,760
Categorical Security Aid	10-3177	78,228	79,030	79,030
Adjustment Aid	10-3178	126,420	126,420	126,420
Under Adequacy Aid	10-3180	0	30,122	30,122
Parcc Readiness Aid	10-3181	0	5,180	5,180
Per Pupil Growth Aid	10-3182	0	5,180	5,180
Professional Learning Community Aid	10-3183	0	4,730	4,730
Other State Aids	10-3XXX	40,482	0	0
Subtotal - Revenues From State Sources		5,593,490	5,638,614	5,638,614
Budgeted Fund Balance - Operating Budget	10-303	0	774,739	835,615
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	819,075	0
Withdrawal From Current Expense Emergency Rsv	10-312	0	0	50,000
Adjustment For Prior Year Encumbrances		0	157,394	0
Actual Revenues (Over)/Under Expenditures		33,791	0	0
Total Operating Budget		7,231,501	9,013,357	8,179,302

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Grants and Entitlements:				
Revenues from State Sources:				
Preschool Education Aid	20-3218	82,880	51,800	82,880
Total Revenues From State Sources		82,880	51,800	82,880
Revenues from Federal Sources:				
Title I	20-4411-4416	76,277	76,252	57,189
Title II	20-4451-4455	13,066	12,401	9,300
Title Vi	20-4417-4418	30,977	31,827	23,870
I.D.E.A. Part B (Handicapped)	20-4420-4429	110,853	100,369	75,277
Total Revenues From Federal Sources		231,173	220,849	165,636
Total Grants And Entitlements		314,053	272,649	248,516
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	231,250	226,150	219,055
Total Revenues From Local Sources		231,250	226,150	219,055
Withdrawal From Debt Service Reserve	40-313	0	0	10,295
Total Local Repayment Of Debt		231,250	226,150	229,350
Total Repayment Of Debt		231,250	226,150	229,350
Total Revenues/Sources		7,776,804	9,512,156	8,657,168
Total Revenues/Sources Net of Transfers		7,776,804	9,512,156	8,657,168

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,756,862	1,805,468	1,777,381
Special Education - Instruction	11-2XX-100-XXX	472,682	463,173	529,834
Basic Skills/Remedial - Instruction	11-230-100-XXX	139,245	235,225	243,328
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	26,522	25,896	25,896
School-Sponsored Athletics - Instruction	11-402-100-XXX	14,505	24,651	25,151
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,391,048	1,553,870	1,649,222
Undist. Expenditures - Health Services	11-000-213-XXX	60,206	66,338	68,468
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	162,578	117,220	109,207
Undist. Expenditures - Guidance	11-000-218-XXX	30,501	52,793	54,828
Undist. Expenditures - Child Study Teams	11-000-219-XXX	278,390	246,841	258,455
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	86,030	88,994	167,757
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	135,964	140,659	145,765
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	12,389	23,000	18,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	109,690	178,863	176,742
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	187,670	202,914	197,526
Undist. Expend. - Central Services	11-000-251-XXX	156,659	174,962	175,417
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	464,677	555,589	454,194
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	551,765	600,578	648,806
Personal Services - Employee Benefits	11-XXX-XXX-2XX	994,647	1,432,361	1,408,000
Total Undistributed Expenditures		4,622,214	5,434,982	5,532,387
Total General Current Expense		7,032,030	7,989,395	8,133,977
Capital Expenditures:				
Equipment	12-XXX-XXX-730	15,400	3,516	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	184,071	46,400	44,325
Capital Reserve - Transfer To Capital Projects	12-000-400-931	0	972,246	0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Interest Deposit To Capital Reserve	10-604	0	1,800	1,000
Total Capital Outlay		199,471	1,023,962	45,325
General Fund Grand Total		7,231,501	9,013,357	8,179,302
Special Grants and Entitlements:				
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	78,312	51,800	77,379
Support Services	20-218-200-XXX	4,568	0	5,501
Total Preschool Education Aid	20-218-XXX-XXX	82,880	51,800	82,880
Total State Projects	20-XXX-XXX-XXX	82,880	51,800	82,880
Federal Projects:				
Title I	20-XXX-XXX-XXX	76,277	76,252	57,189
Title II	20-XXX-XXX-XXX	13,066	12,401	9,300
Title VI	20-XXX-XXX-XXX	30,977	31,827	23,870
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	110,853	100,369	75,277
Total Federal Projects	20-XXX-XXX-XXX	231,173	220,849	165,636
Total Special Revenue Funds		314,053	272,649	248,516
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	231,250	226,150	229,350
Total Debt Service Funds		231,250	226,150	229,350
Total Expenditures/Appropriations		7,776,804	9,512,156	8,657,168
Total Expenditures Net of Transfers		7,776,804	9,512,156	8,657,168

Budget Category	Audited Balance 6-30-2015	Audited Balance 6-30-2016	Estimated Balance 6-30-2017	Estimated Balance 6-30-2018
Unrestricted:				
--General Operating Budget	250,000	273,383	273,383	250,000
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	999,873	818,049	459,849	460,849
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	328,939	328,939	328,939	328,939
--Legal Reserve	1,581,250	1,586,971	812,232	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	250,000	250,000	250,000	200,000
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	10,295	10,295	10,295	0

Per Pupil Cost Calculations	2014-15 Actual Costs	2015-16 Actual Costs	2016-17 Original Budget	2016-17 Revised Budget	2017-18 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$11,946	\$12,949	\$14,724	\$14,607	\$14,723
Total Classroom Instruction	\$7,250	\$7,733	\$8,508	\$8,700	\$8,819
Classroom-Salaries and Benefits	\$6,377	\$6,992	\$7,789	\$8,038	\$8,194
Classroom-General Supplies and Textbooks	\$600	\$514	\$528	\$474	\$435
Classroom-Purchased Services	\$273	\$227	\$191	\$189	\$189
Total Support Services	\$2,072	\$2,441	\$2,751	\$2,459	\$2,731
Support Services-Salaries and Benefits	\$1,869	\$2,276	\$2,447	\$2,159	\$2,461
Total Administrative Costs	\$1,120	\$1,351	\$1,714	\$1,707	\$1,680
Administration Salaries and Benefits	\$843	\$931	\$1,092	\$1,093	\$1,102
Total Operations and Maintenance of Plant	\$1,378	\$1,293	\$1,585	\$1,574	\$1,328
Operations and Maintenance-Salaries and Benefits	\$513	\$566	\$667	\$667	\$713
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$122	\$126	\$158	\$157	\$157
Total Equipment Costs	\$8	\$39	\$0	\$9	\$0
Legal Costs	\$20	\$15	\$50	\$50	\$50
Employee Benefits as a percentage of salaries*	25.64%	29.82%	39.72%	41.61%	38.67%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2016-17 revised appropriations and the 2017-18 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Recycling	Borough Folsom	0
Transportation Services, including Fuel	Jointures with Winslow, Hammonton, Buena, and Greater Egg Harbor Regional School Districts	0
Purchasing	ACES Consortium to purchase gas and electric	0
Purchasing	State Contracts and cooperative purchasing organizations for various products including school supplies, office supplies, and computer supplies and equipment.	0
Municipal/Public Works	Borough of Folsom for trash removal	0
Insurance Coverages and Benefits	ACCASBO-JIF for property, liability, and workers compensation insurance	0

A. Estimated 17-18 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	1,649,073
(B) Estimated Net Taxable Valuation (as of 10/01/16)	107,539,899
(C) Estimated 17-18 General Fund School Tax Rate=(A)/(B)x100	1.5335
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	1,868,128
(E) Estimated Net Taxable Valuation (as of 10/01/16)	107,539,899
(F) Estimated 17-18 Total School Tax Rate=(D)/(E)x100	1.7371

B. Estimated 17-18 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	1,649,073
(H) Estimated Equalized Valuation (as of 10/01/16)	172,782,614
(I) Estimated 17-18 Equalized General Fund School Tax Rate=(G)/(H)x100	0.9544
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	1,868,128
(K) Estimated Equalized Valuation (as of 10/01/16)	172,782,614
(L) Estimated 17-18 Equalized Total School Tax Rate=(J)/(K)x100	1.0812

NAME=Christopher Veneziani

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$85,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	13
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$3,000
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$688
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	At retirement up to \$15,000, not eligible for retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A - unused time is lost
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - converts to sick time
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Christopher Veneziani

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Dr. Evelyn Browne

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Principal
Base Annual Salary Amount	\$125,205
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$3,826
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,500
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$22,223
Contractual Post-Employment Benefit Description of Payout of Sick days	At Retirement not to exceed \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	Unused days allotted for current year only
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - converted to sick days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Dr. Evelyn Browne

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Michele Hetzel

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Director of Curr & Inst
Base Annual Salary Amount	\$87,205
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	13
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	At retirement up to \$15,000, not eligible for retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A - unused time is lost
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - converts to sick time
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Michele Hetzel

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	