

ENROLLMENT CATEGORIES	10-15-2013 ACTUAL	10-15-2014 ACTUAL	10-15-2015 ESTIMATE
Pupils On Roll Regular Full-Time	374.0	368.0	360.0
Pupils On Roll Special Ed Full-Time	60.0	51.0	63.0
Pupils On Roll SUBTOTAL	434.0	419.0	423.0
Pupils in Private School Placements	5.0	5.0	0.0
Pupils Sent to Other Districts Regular	66.0	59.0	71.0
Pupils Sent to Other Districts Special Ed	19.0	22.0	22.0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,553,959	1,553,959	1,585,038
Unrestricted Miscellaneous Revenues	10-1XXX	37,260	500	450
Interest Earned On Capital Reserve Funds	10-1XXX	58	0	50
Subtotal - Revenues From Local Sources		1,591,277	1,554,459	1,585,538
Revenues from State Sources:				
School Choice Aid	10-3116	965,006	914,438	838,586
Categorical Transportation Aid	10-3121	47,531	47,531	47,531
Extraordinary Aid	10-3131	10,884	0	0
Categorical Special Education Aid	10-3132	275,873	275,873	275,873
Equalization Aid	10-3176	4,162,988	4,162,988	4,162,988
Categorical Security Aid	10-3177	78,228	78,228	78,228
Other State Aids	10-3XXX	30,122	91,050	166,902
Subtotal - Revenues From State Sources		5,570,632	5,570,108	5,570,108
Budgeted Fund Balance - Operating Budget	10-303	0	1,017,094	836,511
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	0	250,000
Adjustment For Prior Year Encumbrances		0	229,880	0
Actual Revenues (Over)/Under Expenditures		-166,071	0	0
Total Operating Budget		6,995,838	8,371,541	8,242,157
Grants and Entitlements:				
Revenues from State Sources:				
Preschool Education Aid	20-3218	82,880	82,880	82,880
Total Revenues From State Sources		82,880	82,880	82,880
Revenues from Federal Sources:				

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Title I	20-4411-4416	69,067	79,969	71,972
Title II	20-4451-4455	12,969	10,120	9,108
Title Vi	20-4417-4418	30,165	0	0
I.D.E.A. Part B (Handicapped)	20-4420-4429	110,360	106,052	95,447
Other	20-4XXX	0	29,154	26,239
Total Revenues From Federal Sources		222,561	225,295	202,766
Transfers From Operating Budget-Prek	20-5200	0	0	24,100
Total Grants And Entitlements		305,441	308,175	309,746
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	246,708	226,050	231,250
Other Miscellaneous	40-1xxx	40,153	0	0
Miscellaneous	40-1XXX	40,153	0	0
Total Revenues From Local Sources		286,861	226,050	231,250
Total Local Repayment Of Debt		286,861	226,050	231,250
Actual Revenues (Over)/Under Expenditures		-10,294	0	0
Total Repayment Of Debt		276,567	226,050	231,250
Total Revenues/Sources		7,577,846	8,905,766	8,783,153
Deduct Transfer-Transfers From Operating Budget-Prek	20-5200	0	0	24,100
Total Revenues/Sources Net of Transfers		7,577,846	8,905,766	8,759,053

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,758,718	1,895,033	1,880,305
Special Education - Instruction	11-2XX-100-XXX	423,186	446,465	478,741
Basic Skills/Remedial - Instruction	11-230-100-XXX	93,449	140,335	143,798
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	22,210	31,432	32,432
School-Sponsored Athletics - Instruction	11-402-100-XXX	17,016	27,383	27,383
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,506,640	1,809,031	1,680,256
Undist. Expenditures - Health Services	11-000-213-XXX	55,795	60,825	62,549
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	92,938	112,444	208,186
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	0	5,000	0
Undist. Expenditures - Guidance	11-000-218-XXX	48,770	49,531	50,769
Undist. Expenditures - Child Study Teams	11-000-219-XXX	235,688	268,043	267,936
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	91,816	85,500	86,050
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	123,713	141,842	135,805
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	30,303	41,150	43,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	117,284	246,693	213,847
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	154,951	233,143	209,459
Undist. Expend. - Central Services	11-000-251-XXX	119,699	195,502	183,900
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	412,567	626,965	594,135
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	489,381	609,145	587,200
Personal Services - Employee Benefits	11-XXX-XXX-2XX	784,216	1,063,600	1,062,031
Total Undistributed Expenditures		4,263,761	5,548,414	5,385,123
Total General Current Expense		6,578,340	8,089,062	7,947,782
Capital Expenditures:				
Equipment	12-XXX-XXX-730	24,589	3,283	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	392,909	96,325	294,325

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Capital Reserve - Transfer To Capital Projects	12-000-400-931	0	182,871	0
Interest Deposit To Capital Reserve	10-604	0	0	50
Total Capital Outlay		417,498	282,479	294,375
General Fund Grand Total		6,995,838	8,371,541	8,242,157
Special Grants and Entitlements:				
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	75,730	75,912	78,312
Support Services	20-218-200-XXX	7,150	6,968	28,668
Total Preschool Education Aid	20-218-XXX-XXX	82,880	82,880	106,980
Total State Projects	20-XXX-XXX-XXX	82,880	82,880	106,980
Federal Projects:				
Title I	20-XXX-XXX-XXX	69,067	79,969	71,972
Title II	20-XXX-XXX-XXX	12,969	10,120	9,108
Title Vi	20-XXX-XXX-XXX	30,165	0	0
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	110,360	106,052	95,447
Other	20-XXX-XXX-XXX	0	29,154	26,239
Total Federal Projects	20-XXX-XXX-XXX	222,561	225,295	202,766
Total Special Revenue Funds		305,441	308,175	309,746
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	276,567	226,050	231,250
Total Debt Service Funds		276,567	226,050	231,250
Total Expenditures/Appropriations		7,577,846	8,905,766	8,783,153
Deduct Transfer-Local Contrib. - Trans To Special Rev- Regular	11-105-100-935	0	0	24,100
Total Expenditures Net of Transfers		7,577,846	8,905,766	8,759,053

Budget Category	Audited Balance 6-30-2013	Audited Balance 6-30-2014	Estimated Balance 6-30-2015	Estimated Balance 6-30-2016
Unrestricted:				
--General Operating Budget	279,095	250,000	250,000	250,000
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	375,306	639,731	639,731	389,781
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	328,940	328,939	328,939	328,939
--Legal Reserve	1,952,768	1,853,605	836,511	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
Repayment of Debt:				
--Restricted for Repayment of Debt	1	10,295	10,295	10,295

Per Pupil Cost Calculations	2012-13 Actual Costs	2013-14 Actual Costs	2014-15 Original Budget	2014-15 Revised Budget	2015-16 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$10,610	\$10,725	\$13,025	\$13,732	\$13,625
Total Classroom Instruction	\$6,647	\$6,615	\$7,436	\$7,765	\$7,691
Classroom-Salaries and Benefits	\$5,828	\$5,915	\$6,487	\$6,766	\$6,820
Classroom-General Supplies and Textbooks	\$641	\$555	\$729	\$754	\$643
Classroom-Purchased Services	\$179	\$145	\$220	\$245	\$228
Total Support Services	\$1,672	\$1,897	\$2,252	\$2,307	\$2,557
Support Services-Salaries and Benefits	\$1,434	\$1,641	\$1,885	\$1,968	\$2,225
Total Administrative Costs	\$1,204	\$1,070	\$1,628	\$1,851	\$1,664
Administration Salaries and Benefits	\$896	\$824	\$908	\$954	\$923
Total Operations and Maintenance of Plant	\$1,002	\$1,034	\$1,542	\$1,635	\$1,539
Operations and Maintenance-Salaries and Benefits	\$413	\$417	\$542	\$565	\$555
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$80	\$106	\$160	\$167	\$168
Total Equipment Costs	\$188	\$57	\$0	\$8	\$0
Legal Costs	\$18	\$15	\$46	\$48	\$47
Employee Benefits as a percentage of salaries*	25.31%	25.71%	33.14%	32.62%	31.90%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2014-15 revised appropriations and the 2015-16 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Recycling	Borough of Folsom	0
Transportation Services, including Fuel	Jointures with Winslow, Hammonton, Buena, and Weymouth School District	0
Purchasing	ACT Consortium to purchase telecommunications service	0
Purchasing	ACES Consortium to purchase gas and electric	0
Purchasing	State Contracts and cooperative purchasing organizations for various products including school supplies, office supplies, and computer supplies and equipment	0
Municipal/Public Works	Borough of Folsom for salting, plowing snow, and trash removal	0
Technology Services	South Jersey Technology Partnership for various technology services	0
Insurance Coverages and Benefits	ACCASBO-JIF for property, liability, and workers compensation insurance	0

A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	1,585,038
(B) Estimated Net Taxable Valuation (as of 10/01/14)	107,996,651
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	1.4677
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	1,816,288
(E) Estimated Net Taxable Valuation (as of 10/01/14)	107,996,651
(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	1.6818

B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	1,585,038
(H) Estimated Equalized Valuation (as of 10/01/14)	168,001,591
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	0.9435
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	1,816,288
(K) Estimated Equalized Valuation (as of 10/01/14)	168,001,591
(L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100	1.0811

NAME=Christopher Veneziani

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$76,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	13
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,926
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$3,157
Contractual Post-Employment Benefit Description of Payout of Sick days	at retirement up to \$15,000 limit
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A - unused time is lost
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - convert to sick days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Christopher Veneziani

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Evelyn Browne

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Principal
Base Annual Salary Amount	\$115,770
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Evelyn Browne

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,051
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$13,247
Contractual Post-Employment Benefit Description of Payout of Sick days	At Retirement not to exceed \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	only if contract non-renewed
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - converted to sick days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Michele Hetzel

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Director of Curriculum
Base Annual Salary Amount	\$82,000
Full-Time Equivalent (FTE)	1.0

NAME=Michele Hetzel

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	13
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	Must have 18 years in district
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A - unused time is lost
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - convert to sick days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Michele Hetzel

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	